

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCH    ¶ X

- 0 SHARES
6. SHARED VOTING POWER  
7,164,328
7. SOLE DISPOSITIVE POWER  
0
8. SHARED DISPOSITIVE POWER  
7,164,328
9. AGGREGATED AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
7,164,328
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
NOT APPLICABLE
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
5.0%
12. TYPE OF REPORTING PERSON  
HC

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ITEM 1.

- (A) NAME OF ISSUER  
CLIFFS NATURAL RESOURCES
- (B) ADDRESS OF ISSUER`S PRINCIPAL EXECUTIVE OFFICES  
200 PUBLIC SQUARE SUITE 3300  
CLEVELAND, OH 44114-2544

ITEM 2.

- (A) NAME OF PERSON FILING  
STATE STREET CORPORATION AND ANY OTHER REPORTING PERSON  
IDENTIFIED ON THE SECOND PART OF THE COVER PAGES HERETO
- (B) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IN NONE,  
T NAME OF

ITEM 3.

IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

SEE ITEM 12 (TYPE OF REPORTING PERSON) OF THE COVER PAGE FOR EACH REPORTING PERSON AND THE TABLE BELOW, WHICH EXPLAINS THE MEANING OF THE TWO LETTER SYMBOLS APPEARING IN ITEM 12 OF THE COVER PAGES.

SYMBOL	CATEGORY
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BK	BANK AS DEFINED IN SECTION 3(A) (6) OF THE ACT.
IC	I

EXHIBIT 1

THE FOLLOWING TABLE LISTS THE IDENTITY AND ITEM 3 CLASSIFICATION