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* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents a surrender of shares in payment of tax liability incurred on March 15, 2011, the date of a planned in-service distribution pursuant to the Cliffs Natural Resources Inc. 2005 Voluntary Nonqualified Deferred Compensation Plan.

Due to administrative error, on March 17, 2011, the Reporting Person incorrectly reported a forfeiture of 14 Bonus Match Shares to the Issuer and a surrender of 25 shares in
(2) payment of tax liability. None of these 14 Bonus Match Shares were actually forfeited by the Reporting Person, and only 9 shares were surrendered in payment of tax liability.

~~Note: Filings of this form, one of which must be manually signed if submitted electronically.~~