



Reflects the number of underlying deferred compensation credited to the account of the Reporting Person on the Annual Meeting date, July 27, 2007 (Annual Equity Grant) (2) pursuant to the Cleveland-Cliffs Inc Non-employee Directors' Compensation Plan (as Amended and Restated January 1, 2005). Each stock unit is generally distributable following termination of service as a Director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction j pRthiKn R" pKrois wtouale e B K ;