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George W. Hawk, Jr. by Power of Attorney	10/03/2006
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Surrender of shares in payment of tax liability incurred on October 2, 2006, the date of a share distribution upon retirement from the Cleveland-Cliffs Inc Voluntary Non-Qualified Deferred Compensation Plan ("VNQDC").
- (2) Common shares sold pursuant to a 10b(5)-1 trading plan entered into August 25, 2005 and amended June 9, 2006.
- (3) The balance reflects the distribution of 44,136 shares from the VNQDC to direct ownership upon retirement pursuant to the VNQDC on October 2, 2006.
- (4) Held for the benefit of the Reporting Person by the VNQDC. The balance reflects the distribution of 44,136 shares from the VNQDC to direct ownership upon retirement of the Reporting Person on October 2, 2006 pursuant to the VNQDC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.