

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reflects number of Common Shares credited to the account of the Reporting Person in payment of the Reporting Person's Required Quarterly Retainer for the third quarter of
(1) 2006 under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan (as Amended and Restated January 1, 2005). Full shares earned in 2006 will be issued the first business day in 2007.

(2) On May 9, 2006, Cleveland-Cliffs Inc (the "Company") declared a dividend of \$.25 per share, payable to all holders of record as of May 19, 2006 with a payment date of June 1, 2006. The amount shown reflects 11.645 shares acquired pursuant to the Dividend Reinvestment and Stock Purchase Plan for the Company's Common Stock. The total beneficial ownership amount also reflects the Company's 2-for-1 stock split on June 30, 2006, which resulted in the Reporting Person's receiving 4,245.0842 additional shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.