
8. SHARED DISPOSITIVE POWER

0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES* []

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0%

12. TYPE OF REPORTING PERSON*

IA

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CUSIP NO. 185896107

SCHEDULE 13G

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ITEM 1.

(a) Name of Issuer: Cleveland Cliffs, Inc.

(b) Address of Issuer's Principal Executive Offices:

1100 Superior Avenue, Cleveland, OH 44114-2589

ITEM 2.

(a) Name of Person Filing: Pzena Investment Management, LLC

9 (b) Address of Principal Business Office or, if none, Residence:

120 West 45th Street, New York, NY 10018

ITEM 4. OWNERSHIP

If the percent of the class owned, as of December 31 of the year covered by this statement, or as of the last day of any month described in Rule 13d-1(b)(2) if applicable exceeds five percent, provide the following information as of that date and identify those shares which there is a right to acquire.

- (a) Amount Beneficially Owned: 0

- (b) Percent of Class: 0%

- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 0

 - (ii) shared power to vote or to direct the vote: 0

 - (iii) sole power to dispose or to direct the disposition of: 0
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participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I hereby certify that the information set forth in this statement is true, complete and correct.

January 21, 2004

Richard S. Pzena, Manager

NAME/TITLE