



M+C<W(&P-"E,-"D)4#0HO1C(@,2!49@T\*,3`N,#<Y(#`@,"`Q,"XP-SD@,3(S  
M+C@Q(#@W,BXR-2!4;0T\*6RA<\*&%<\*2DM-#SW-BXS\*\$9I;F%N8V:0

M+TA4(" J\$969A=6QT#0H^/@T\*96YD;V)J#0HT(#`;V)J#0H\`T\*+U1Y<&4@  
M+T90;G0-"B]3=6)T>7!E(" J4>7!E,0T\*+TYA;64@+T8R#0HO0F%S9490;G0@  
M+U1I;65S+5)O;6%N#0H^/@T\*96YD;V)J#0HU(#`;V)J#0H\`T\*+U1Y<&4@  
M+T90;G0-"B]3=6)T>7!E(" J4>7!E,0T\*+TYA;64@+T8S#0HO0F%S9490;G0@  
M+U1I;65S+4)O;&0-"CX^#0IE;F108FH-"C8@," !08FH-"CP\#0HO5'EP92`O  
M1F]N=`T\*+U-U8G1Y<&4@+U1Y<&4Q

NEWS RELEASE

Cleveland-Cliffs Inc  
1100 Superior Avenue  
Cleveland, Ohio 44114-2589

CLEVELAND-CLIFFS ANNOUNCES SENIOR MANAGEMENT CHANGES

Cleveland-Cliffs Inc today announced that the Company's Board of Directors has taken the following actions to be effective January 1, 2000:

- John S. Brinzo, presently President and Chief Executive Officer, has been elected Chairman of the Board and Chief Executive Officer.
- Thomas J. O'Neil, presently Executive Vice President-Operations, has been elected President and Chief Operating Officer.
- Edward C. Dowling, Jr., Senior Vice President-Operations, has been given responsibility for the Company's partnership mines operations.

Mr. Brinzo, who was elected President and Chief Executive Officer on November 10, 1997, replaces John C. Morley as Chairman of the Board. Mr. Morley, who has served on the Company's Board since July 11, 1995, and as Non-Executive Chairman of the Board since November 10, 1997, will continue as a Board member and Chairman of the Compensation and Organization Committee.

Mr. Brinzo, 57, began his Cliffs' career in 1969, rising to Executive Vice President-Performance and Planning prior to his election as President in 1997. He is a 1964 graduate of Kent State University and a 1968 graduate of Case Western Reserve University's Weatherhead School of Business.

Mr. O'Neil assumes responsibility for all North American iron ore mining operations, managed by the Company, which collectively employ 5800 people in Canada and the United States, and produce 42 million tons of iron ore pellets annually, accounting for approximately 50 percent of the North American iron ore supply. He will also be responsible for human resources, information technology, labor relations, public affairs, research and engineering.

Mr. O'Neil is a 1964 graduate of Kent State University and a 1968 graduate of Case Western Reserve University's Weatherhead School of Business.

Mr. O'Neil is a 1964 graduate of Kent State University and a 1968 graduate of Case Western Reserve University's Weatherhead School of Business.

business. Subsidiaries of the Company manage six iron ore mines in North America and hold equity interests in five of the mines. Cliffs has a major iron ore reserve position in the United States, is a substantial iron ore merchant, and is beginning production of hot briquetted iron at a joint venture plant in Trinidad and Tobago.



M+C<W(&P-"E,-"D)4#0HO1C(@,2!49@T\*,3`N,#<Y(#`@,"`Q,"XP-SD@,3(S  
M+C@Q(#@W,BXR-2!4;0T\*6RA<\*&%<\*2DM-#SW-BXS\*\$9I;F%N8V:0

M+TA4("J\$969A=6QT#0H^/@T\*96YD;V)J#0HT(#`;V)J#0H\`T\*+U1Y<&4@  
M+T90;G0-"B]3=6)T>7!E("J4>7!E,0T\*+TYA;64@+T8R#0HO0F%S9490;G0@  
M+U1I;65S+5)O;6%N#0H^/@T\*96YD;V)J#0HU(#`;V)J#0H\`T\*+U1Y<&4@  
M+T90;G0-"B]3=6)T>7!E("J4>7!E,0T\*+TYA;64@+T8S#0HO0F%S9490;G0@  
M+U1I;65S+4)O;&0-"CX^#0IE;F108FH-"C8@,"!08FH-"CP\#0HO5'EP92`O  
M1F]N=`T\*+U-U8G1Y<&4@+U1Y<&4Q