

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 8-K
CURRENT REPORT

Part 13 15(b)
Section A 1934

Date (0000000000): January 13, 2003

CLEVELAND-CLIFFS INC

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ITEM 9. Regulation FD Disclosure.

In accordance with Regulation FD, on January 13, 2003 we:

CLIFFS INCREASES OWNERSHIP OF EMPIRE MINE

Cliffs Resources, Inc. (NYSE:CLF) announced on January 13, 2003 that it has increased its ownership of Empire Minerals Company (NYSE:IST), a public company, from 25% to 35% through the purchase of 1,000,000 shares of common stock at a price of \$19.00 per share. The purchase was financed through a combination of cash and debt. As a result of this purchase, Cliffs Resources, Inc. now owns 35% of Empire Minerals Company.

The purchase of Empire Minerals Company common stock was completed on January 13, 2003. The purchase price was \$19.00 per share, for a total of \$19.0 million. The purchase was financed through a combination of cash and debt. As a result of this purchase, Cliffs Resources, Inc. now owns 35% of Empire Minerals Company. The purchase of Empire Minerals Company common stock was completed on January 13, 2003. The purchase price was \$19.00 per share, for a total of \$19.0 million. The purchase was financed through a combination of cash and debt. As a result of this purchase, Cliffs Resources, Inc. now owns 35% of Empire Minerals Company.

James S. Brown, Chairman and Chief Executive Officer of Cliffs Resources, Inc., stated that the purchase of Empire Minerals Company common stock is a strategic investment that will enhance Cliffs Resources, Inc.'s production and financial performance. The purchase of Empire Minerals Company common stock was completed on January 13, 2003. The purchase price was \$19.00 per share, for a total of \$19.0 million. The purchase was financed through a combination of cash and debt. As a result of this purchase, Cliffs Resources, Inc. now owns 35% of Empire Minerals Company.

As a result of the purchase of Empire Minerals Company common stock, Cliffs Resources, Inc. has increased its ownership of Empire Minerals Company from 25% to 35%. The purchase price was \$19.00 per share, for a total of \$19.0 million. The purchase was financed through a combination of cash and debt. As a result of this purchase, Cliffs Resources, Inc. now owns 35% of Empire Minerals Company. The purchase of Empire Minerals Company common stock was completed on January 13, 2003. The purchase price was \$19.00 per share, for a total of \$19.0 million. The purchase was financed through a combination of cash and debt. As a result of this purchase, Cliffs Resources, Inc. now owns 35% of Empire Minerals Company.

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