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to “Cliffs” and the “Company” include subsidiaries and affiliates as appropriate to the context.

**SIGNATURE**

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**CLEVELAND-CLIFFS INC**

By: /s/ C.B. Bezik

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Name: C. B. Bezik

Title: Senior Vice President–Finance

Dated: May 24, 2001