

Casablanca Capital Urges Cliffs Natural Resources to Hold Annual Meeting of Shareholders

Says Continued Delays in Providing a Meaningful Voice to Shareholders Are Unacceptable and
Notifies Cliffs Board of Intention to Commence Consent Solicitation to Call a Special Meeting

New York - April 21, 2014 - Casablanca Capital LP, ("Casablanca") the beneficial owner of approximately 5.2% of Cliffs Natural Resources Inc. (NYSE: CLF), tod,

Item 4 of Amendment No. 3 to Schedule 13D, filed by Casablanca on April 21, 2014

On April 21, 2014, Casablanca Capital LP ("Casablanca") sent a letter (the "April 21 Letter", Casab