

SECURITIES & EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G*
(Rule 13d-102)

Amendment*.CC D

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON

415,580

(10) CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES **

[]

(11) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)

4.0%

(12) TYPE OF REPORTING PERSON **

PN

** SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 185896107

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(1) NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO.

OF ABOVE PERSONS (ENTITIES ONLY)

Tontine Management, L.L.C.

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP **

(a) [X]

(b) []

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF (5) SOLE VON Delaware CITIZENS S S N--Page 3 *4 ----- S NN--Pag-

(4) CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES (5) SOLE VOTING POWER -0-

BENEFICIALLY OWNED BY EACH REPORTING PERSON (6) SHARED VOTING POWER 311,820

PERSON WITH (8) SHARED DISPOSITIVE POWER 311,820

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 311,820

(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ** []

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.0%

(12) TYPE OF REPORTING PERSON ** IA

EP3 I ** SEE INSTRUCTIONS BEFORE FILLING OUT!

CBSIPPNo. T8889819EOTIFII-- -

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(1) NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO.
OF ABOVE PERSONS (ENTITIES ONLY)
-] y Pag NTI REPORTER

L. Gendell
G G Ty Pag] (a) [x]
(b) []

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The Schedule 13G initially filed on November 3, 2003 is hereby amended and restated by this Amendment No. 1 to the Schedule 13G/A.

Item 1(a). Name of Issuer:

The name of the issuer is Cleveland-Cliffs Inc. (the "Company").

Item 1(b). Address of Issuer's Principal Executive Offices:

The Company's principal executive offices are located at 1000 Lakeside Avenue, Suite 1000, Cleveland, Ohio 44113.

