UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) February 13, 2014

Cliffs Natural Resources Inc.
(Exact name of registrant as specified in its charter)

Ohio	1-8944	34-1464672
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification Number)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cliffs Natural Resources Inc.

Date: February 14, 2014

By: /s/ Carolyn E. Cheverine

Name: Carolyn E. Cheverine

Title: Vice President, General Counsel & Secretary

Fourth-quarter 2013 consolidated revenues decreased slightly to $1.5 billion driven by lower market pricing and sales volumes for metallurgical coal products. This was partially offset by a 10% increase in global seaborne iron ore pricing to an average of $135 per ton for a 62% Fe fines product (C.F.R. China). Cost of goods sold decreased by 6% to $1.2 billion, primarily driven by favorable foreign exchange rates, lower costs at Wabush Mine, and lower cost rates for Cliffs' North American Coal business. Lower cost of goods sold resulted in a 23% increase in consolidated sales margin to $295 million, from $239 million in the prior year's comparable quarter.

Cliffs' fourth-quarter 2013 SG&A expenses were $[illegible] million, including $[illegible] million in severance-related costs. Excluding these costs, fourth-quarter 2013 SG&A expenses were $56 million, an 18% decrease compared to prior year.

Cash cost per ton in U.S. Iron Ore was $65.51, up 1% from

quarter, primarily due to the absence of pelletizing costs from the Pointe Noire pellet plant. Wabush Mine's fourth-quarter 2013 cash costs included the previously mentioned supplies inventory write-down of $28 million, or $34 per ton.

The year-over-year decrease in Eastern Canadian Iron Ore's cash costs per ton was partially offset by higher cash costs at Bloom Lake Mine of $90 per ton, an increase of 5% from the prior year's comparable quarter. This was primarily due to higher mining costs driven by increased year-over-year strip ratios and additional overburden removal activities.

Asia Pacific Iron T Ї H S

North American Coal

	Three Months Ended December 31,		Year Ended December 31,	
	2013	2012	**2013**	2012
Volumes - In Thousands of Short Tons				
Total sales volume	**1,777**	1,913	**7,274**	6,512
Total production volume	**1,685**	1,855	**7,221**	6,394
Sales Margin - In Millions				
Revenues from product sales and services	**$ 183.4**	$ 240.2	**$ 821.9**	$ 881.1
Cost of goods sold and operating expenses	**204.5**	245.8	**836.4**	882.9
Sales margin	**$ (21.K**	ɑ X X¾ Ŏ	**X**	ط p u̯

2014 Full-Year Realized Revenue Sensitivity Summary (1)

	U.S. Iron Ore (2)	Eastern Canadian Iron Ore (3)	Asia Pacific Iron Ore (4)
Revenues Per Ton	$105 - $110	$95 - $100	$100 - $105
Sensitivity Per Ton (+/- $10)	+/- $2	+/- $9	+/- $9

(1) Based on the average year-to-date 62% Fe seaborne iron ore fines price (C.F.R. ave at% e62% Ftce

ron Ore (2

	2014 Outlook Summary			
	U.S. Iron Ore (1)	Eastern Canadian Iron Ore (2)	Asia Pacific Iron Ore (3)	North American Coal (4)
Sales volume (million tons)				

Important Additional Information

Cliffs, T 1 bg